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## INDEPENDENT VERIFICATION STATEMENT

### Introduction and objectives of work

**Bureau Veritas Hellas Single Member S.A.** has been engaged by **Enterprises Shipping & Trading S.A.** to conduct an independent verification of its **ESG Report 2022**. This Verification Statement applies to the related information included within the scope of work described below.

This information and its presentation in the ESG Report 2022 are the sole responsibility of the management of Enterprises Shipping & Trading S.A.. Bureau Veritas was not involved in the drafting of the Report. Our sole responsibility was to provide independent verification on the accuracy of information included.

### Scope of work

The scope of our work was limited to assurance over sustainability data and information included in the chapters (01-10) of EST ESG Report 2022 for the reported period between 01 January 2022 and 31 December 2022. The scope of the verification applies to the activities under Enterprises Shipping & Trading S.A. Indicators in the ESG Performance Data coming under the following main topics:

- Fleet management and operation.
- Invested fleet modernization and renewals.
- Responsible business conduct
- Employees
- Diversity
- Health & Safety
- Cybersecurity
- Training
- Community and Social actions
- Environmental Impact
- Energy reduction performance
- Fleet Environmental Performance
- Social impact of the shipping industry
- Awards & Certifications

### Limitations and exclusions

Excluded from the scope of our work is any verification of information relating to:

- Activities outside the defined verification period.
- Positional statements (expressions of opinion, belief, aim or future intention by Enterprises Shipping & Trading S.A. and statements of future commitment.

This limited level assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.



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## Methodology

As part of its independent verification, Bureau Veritas undertook the following activities:

1. Interviews with relevant personnel of Enterprises Shipping & Trading S.A.
2. Review of documentary evidence produced by Enterprises Shipping & Trading S.A.
3. Audit of performance data, sample of which back to source.
4. Review of Enterprises Shipping & Trading S.A. systems for quantitative data aggregation and analysis

Our work was conducted against Bureau Veritas' standard procedures and guidelines for external Verification of Sustainability Reports, based on current best practice in independent assurance. For this assignment, we have used the International Standard on Assurance Engagements (ISAE) 3000, "Assurance Engagements Other than Audits or Reviews of Historical Financial Information", developed by the International Federation of Accountants.

The work was planned and carried out to provide limited assurance and we believe it provides an appropriate basis for our conclusions.

## Our findings

On the basis of our methodology and the activities described above:

- Nothing has come to our attention to indicate that the reviewed statements within the scope of our verification are inaccurate and the information included therein is not fairly stated;
- It is our opinion that Enterprises Shipping & Trading S.A. has established appropriate systems for the collection, aggregation and analysis of quantitative data.

## Statement of independence, impartiality and competence

Bureau Veritas is an independent professional services company that specialises in Quality, Health, Safety, Social and Environmental management with almost 180 years history in providing independent assurance services.

No member of the assurance team has a business relationship with Enterprises Shipping & Trading S.A., its Directors or Managers beyond that required of this assignment. We have conducted this verification independently, and there has been no conflict of interest.

Bureau Veritas has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

**Issue date: 16 May 2024**

**Maria Chachali**

Bureau Veritas Hellas I&F General Manager